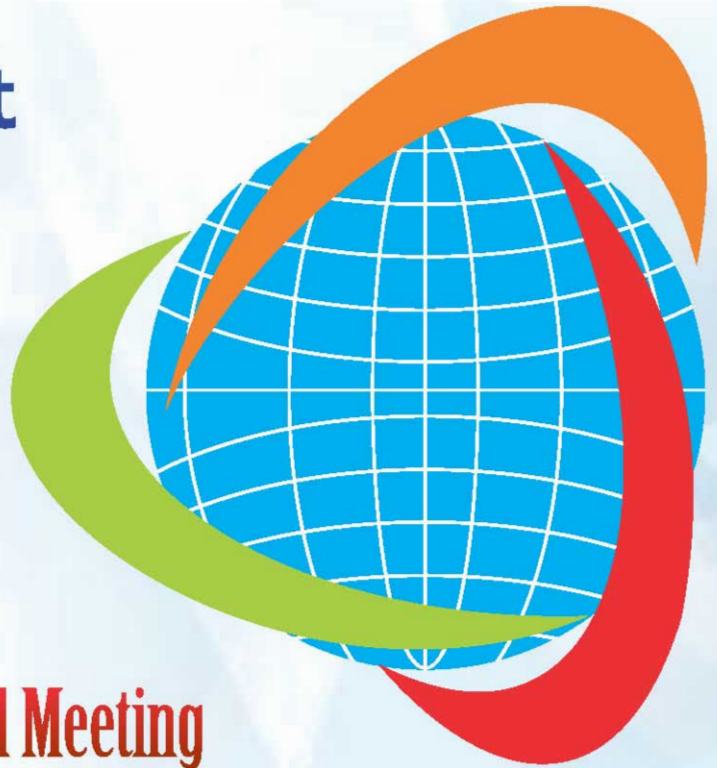




Estd : 1953

# Bangalore Management Association



**57<sup>th</sup> Annual General Meeting**

**Annual Report**

**2009-10, 2010-11, 2011-12**

## **BANGALORE MANAGEMENT ASSOCIATION**

B-207 Blue Cross Chambers, 11 Infantry Road Cross, Bangalore – 560001

Tel: 080-2559 1204 / 2559 5772. Fax: 080-2559 7736

Email: [bmbangalore2011@gmail.com](mailto:bmbangalore2011@gmail.com); Website: <http://bmabangalore.com>



**BMA Annual Convention 2011**  
Inauguration by Justice Shri N. Venkatachala,  
Former Justice, Supreme Court & Lokayukta,  
Government of Karnataka



**BMA Annual Convention 2010 -**  
Inauguration by Justice Shri M. N. Venkatachalalah,  
Former Chief Justice, Supreme Court,  
Government of India



**BMA Annual Convention 2011**  
Dr. Manje Gowda, Vice President,  
BMA greeting Mr. K. Sudhakar Rao, IAS(Retd.) Member,  
PESB & Former Chief Secretary, Govt. of India



**AIMA Foundation Day & National**  
Management Day Celebrations 2012 –  
Prof. N.S. Ramaswamy, Former Director  
IIMB addressing



**Seminar on "Emerging Trends in Labour &**  
**Industrial Relations" – Prof. Venkata Rao, Vice Chancellor,**  
**National Law School of India inaugurating.**  
Shri G. Manjunath, Deputy Labour Commissioner,  
Government of Karnataka is also present.



**Workshop on "Clean & Decentralized Power Generation –**  
**A Panacea to India's Power Woes" –**  
Mr. Bob Hoestra, Former CEO, Phillips Innovations and  
Mr. A. Ravindra, Former Chief Secretary  
Govt. of Karnataka

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Date: 03-04-2012

To All the Members of the Association

## **Notice to 57th Annual General Meeting 2011-12**

Notice is hereby given that the Fiftyseventh Annual General Meeting of the Bangalore Management Association will be held at 5.00 p.m. on 28th April, 2012 at Century Club, Cubbon Park, K.R.Circle, Bangalore 560 001 to transact the following business :

1. To receive and adopt the Annual Report together with the Auditors' Report and Audited Income and Expenditure Statements and Balance Sheet for the year 2009-10, 2010-11, and 2011-12.
2. Ratification of the appointment of the Auditors for the year 2010-11, and 2011-12 and to decide and to fix their remuneration.
3. Appointment of the Auditors for the year 2012-13 and to decide and to fix their remuneration.
4. Consideration of resolutions, if received from the members duly submitted in writing to the Hon. Secretary not less than seven days before the date of Annual General Meeting.
5. Induction of newly elected Managing Committee.
6. Any other subject with the permission of the Chair, provided the subjects have been sent to the Hon. Secretary not less than Seven days before the date of the Annual General Meeting.

The AGM will be followed by the Annual Day Celebrations and Dinner.

By Order of the Managing Committee

President of BMA

**Note : Members are requested to bring this Annual Report along with mailed envelop as proof of identity.**

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## **57<sup>th</sup> ANNUAL GENERAL MEETING OF BANGALORE MANAGEMENT ASSOCIATION**

To be held at 5.00 p.m. on 28<sup>th</sup> April, 2012 at Century Club, Cubbon Park, K.R. Circle, Bangalore 560 001 to transact the following business.

### **AGENDA**

**Item No.1:** To receive and adopt the Annual Reports together with the Auditors' Report and Audited Income and Expenditure Statements and Balance Sheets for the years 2009-10, 2010-11, [copies enclosed] & 2011-12 [The Audited Report shall be communicated separately.]

The Annual Report for the years 2009-10 and 2010-11, is enclosed. The Audited Report for the year 2011-12 shall be communicated separately. The Managing Committee at its meeting held on 13.01.2012 and 03.04.2012 considered and approved the statement of accounts and balance sheets for the years ended 31<sup>st</sup> March, 2010, 31<sup>st</sup> March, 2011, & 31<sup>st</sup> March, 2012 and pass the following resolution.

“RESOLVED that the Statement of Accounts and the Balance Sheets for the years ended 31<sup>st</sup> March 2010, 2011 attached herewith as Annexure-1, 2 & for the year ended 31<sup>st</sup> March, 2012, communicated separately be and are hereby approved and recommended to the General Body for adoption”.

**Item No.2** Ratification of the Appointment of the Auditors for the year 2010-11, 2011-12 and appointing the Auditors for the year 2012-13 and to decide and fix their remuneration.

M/s. Bhuchar and Chandak, Bangalore were the Auditors for the year 2009-10. Pending AGM, their services have been availed for the year 2010-11 and 2011-12 which is placed for ratification of the General Body. General Body may ratify their appointment for the year 2010-11 & 2011-12 and fix their remuneration, and also consider them for appointment for the year 2012-13. Their remuneration may also be fixed.

**Item.No.3** Consideration of resolutions, if received from the members duly submitted in writing to the Hon. Secretary not less than Seven days before the date of the Annual General Meeting

**Item. No.4** Induction of newly elected Managing Committee for the year 2011-12

**Item.No.5** Any other subject with the permission of the chair provided the subjects have been sent to the Hon. Secretary not less than Seven days before the date of the Annual General Meeting.

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## **BMA OFFICE BEARERS & MANAGING COMMITTEE MEMBERS**

### **2009-10 & 2010-11**

#### **Office Bearers :**

Mr. N.D. Veeranna Gowda  
President - BMA  
No. 858, 20th B Main Road  
8th Cross, 8th Block, Koramangala  
Bangalore - 560 095.

Dr. Manje Gowda,  
Sr. Vice President-BMA  
No. 445, 5th Main Road  
8th Cross, Dollars Colony  
RMV II stage, Bangalore 560 094.

Dr. K. Janardhanam  
Vice President - BMA  
No. 80, 6th Cross, 2nd Main Road  
WIDIA Layout  
Vijayanagar , Bangalore – 560 040.  
*(Not attended any meeting after  
December, 2010)*

#### **Immediate Past President**

Mr. G. Ramanand  
GF-01, Crescent Classic  
105, Wheeler Road, Cooks Town,  
Off ITC Factory, Bangalore 560 005

Mr. B.C. Reddy  
Hon-Secretary -BMA  
Vishala Industries  
94/2, Vishal Vilas, H.M. Road,  
Lingarajapuram, Bangalore – 560 084.  
*(Terminated on 24th January 2011)*

Brig. (Retd.) R.S. Murthy  
House No. 526, 24th Main Road  
HSR Layout, Sector II,  
Bangalore 560 034.  
*(Appointed as Hon. Secretary w.e.f.  
24th January 2011)*

Ms. Sujatha Bhaskar  
Hon- Treasurer-BMA  
No. 71, 1st Floor,  
BDA Complex, Indiranagar  
Bangalore - 560 038.  
*(Not attended any meeting after  
December, 2010. Notice served)*

#### **Managing Committee Members**

Mr. M.L. Shanmukh,  
Director - Personnel,  
BEL Corporate Office,  
Outer Ring Road, Nagavara,  
Bangalore- 560 045

Mr. V.S. Venkatesha Gowda  
Dy. General Manager (R&D)  
K S & D L, P B No. 5531, Sandal City,  
Bangalore - 560 055

Mr. P Krishna Gowda  
Advisor,  
JSW Steel Limited  
U 607, East Wing  
Rehaja Towers, Bangalore – 560 001.

Mr. Pradeep Singh Kharola, I A S  
Commissioner of Commercial Taxes  
Govt. of Karnataka, Gandhi Nagar,  
I Main Road, Bangalore 560 009

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Mr. R.D. Kattimani  
G M (Recovery)  
K S F C, KSFC Bhavan, No.1/1,  
Thimmaiah Road,  
Near Cant. Rly Stn.,  
Bangalore - 560 052.

Mr. Ravish Malhotra  
CEO  
Dynamatic Technologies Limited  
Dynamatic Park  
Peenya, Bangalore-560 058.

Mr. M.K. Rajamane  
Managing Director  
Rajamane Telectric (p) ltd  
No.3, Doddanakundi Indl. Area,  
Mahadevapura, Bangalore- 560 048.

Mr. G. Manjunath  
Deputy Labour Commissioner,  
Govt. of Karnataka  
No. 17, 3rd Cross, Muniyappa Block  
Dinnur, R.T. Nagar Post  
Bangalore – 560 032.

Brig. (Retd.) R.S. Murthy  
House No. 526, 24th Main Road  
HSR Layout, Sector II,  
Bangalore 560 034.

Mr. C. Valliappa  
Managing Director  
VEE Technologies, 71, Millers road,  
Bangalore - 560 052

Mr. Subramanyam .K  
1709, Rammohanpuram  
Opp. BWSSB Office, 3rd Main  
Nagappa Block, Bangalore 560 021

Mr. Shiva Kumar  
Kumar Group of Companies  
25, 9th cross, K P West  
Bangalore 560 020

Mr. D. B. Dutta  
Vice President  
Diligent Media Corp. Ltd  
“Bikaner Pinnacle”, 3rd & 4th Floor  
No. 1, Rhenius Street, Off Richmond Road  
Bangalore- 560025

Mr. D.S. Patil,  
Sr. G M - Legal and Land Affairs,  
Sobha Developers Limited  
E-106, Sunrise Chambers  
22, Ulsoor Road, Bangalore- 560 042.

Mr. T. Sudhakar Pai  
Managing Director  
Kurlon Limited  
No. 301, Mainpal Centre  
Bangalore - 560 042

Mr. M. Natarajan  
Unit Finance Con Manager  
ITC Hotel Windsor Sheraton  
and Towers, “Windsor Square”  
No.25, Golf Course Road,  
Bangalore - 560 052.

Mr. S. Babu  
Managing Director  
Ashwin Precision Products P. Ltd.  
49/83, Magadi Main Road, Bangalore 560 023.

Mr. B.R. Suresh  
Deputy General Manager (SAC-AGS)  
KSFC, KSFC Bhavan, No.1/1, Thimmaiah Road,  
Near Cant. Rly Stn., Bangalore - 560 052.

Mr. A.V. Prathap Reddy  
No. 30/A, 3rd Cross, SBM Colony,  
Brindhavan nagar  
Bangalore – 560 054.

**AIMA Representative**  
Dr. Hari Krishna Maram  
My Home #5, 28th ‘A’ Main  
AR Layout, J.P. Nagar, 6th Phase  
Bangalore 560 078

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## Special Invitees

Mr. P.C. Rayulu  
Managing Director  
P C R Warehousing Limited  
No. 362, 13th Main, 6 “A” Cross  
Rajmahal Vilas Extension, Sadashivanagar  
Bangalore 560 080

Mr. S. Chandrasekhar  
Managing Director  
Bhoruka Power Corpn. Ltd.  
No. 48, Lavelle Road,  
Bangalore- 560 001

Mr. M. Nellaiappan  
Director (HR)  
BEML Limited, BEML Soudha,  
No. 23/1, 4th Main, S.R. Nagar  
Bangalore - 560 027.

Mr. G. Ganapathiraman  
Executive Director  
Bharat Heavy Electricals Limited  
(Electronics Division)  
P.B. No. 2606, Mysore Road,  
Bangalore - 560 026.

Mr. P R Anandamurthy  
16/14, Binny Crescent  
Benson Cross, Benson Town  
Bangalore - 560 046.

Mr. M. Ramaiah  
70-B, 4th Main, 11th Cross  
Hanumanth Nagar, Bangalore- 560 019

Ms Renu Lata Rajani  
Senior Vice President  
City Global Technology Group  
NE 218, Indian Institute of Science  
Bangalore 560 012

Mr. S. Prabhudev Aradhya  
Chartered Accountant  
No. 91, 8th Cross,  
Serpentine Road  
Kumarapark West,  
Bangalore 560 020

Mr. B. Amarnath  
Amarnath & Co.  
33/04, Gangappa Complex  
DVG Road,  
Basavanagudi  
Bangalore 560 004

Mr. Y.S. Hegde  
Adviser, TCS Ltd.,  
403, Shashikirana Apts. 18th Cross,  
Malleswaram,  
Bangalore 560 003

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## PAST PRESIDENTS OF BANGALORE MANAGEMENT ASSOCIATION

1. Mr. M.S. Thacker	1953-54	23. Mr. B.S. Dass	1985-86
2. Mr. J.M. Srinagesh	1954-58	24. Mr. H.R.Alva	1986-87
3. Mr. Jagadeesh Prasad	1958-60	25. Mr. Ramesh Gelli	1987-88
4. Mr. Ravi L. Kirloskar	1960-62	26. Mr. S. Ananthanarayanan	1988-89
5. Mr. B.M. Chakravarti	1962-64	27. Mr. K.K. Rao	1989-90
6. Mr. C.R.V. Suban	1964-66	28. Mr. Y.G. Vijay Kumar	1990-91
7. Mr. M.R. Arya	1966-68	29. Mr. K.Shivram Shetty	1991-92
8. Mr. Uma Shankar	1968-69	30. Capt. V.V.K. Mani	1992-93
9. Mr. M.K.Panduranga Setty	1969-70	31. Mr. K. Jairaj, IAS	1993-94
10. Mr. Sri Thandaveshwara	1971-72	32. Mr. C. Valliappa	1994-95
11. Mr. P.S. Narayana	1972-73	33. Mr. L.H. Bhatia	1995-96
12. Mr.B.S.Narasimhan	1973-74	34. Mr. Vijay Gore , IAS (Retd)	1996-97
13. Dr.K.S.Krishna Murthy	1974-75	35. Mr. Anand Padi	1997-98
14. Mr. C. Veeraraghavan	1975-76	36. Mr. G.N. Venkataraman	1998-2000
15. Mr. M.D. Shivananjappa	1976-78	37. Mr. S. Uday Kumar	2000-01
16. Mr. M.S.S. Varadan	1978-79	38. Mr. V. Ammineedu	2001-02
17. Mr. C.S. Seshadri	1979-80	39. Mr. C.L. Gurudatt	2002-03
18. Mr. C.S.S. Rao	1980-81	40. Mr. A.K. Saxena	2003-04
19. Mr. M.B. Deshmukh	1981-82	41. Mr. G Ramanand	2004-05
20. Mr. T. Krishna Kumar Bhagavat	1982-83	42. Wg. Cdr. (Retd.) A. E. Patrawalla	2005-08
21. Mr. Kumar Mahadevan	1983-84	43. Mr. G Ramanand	2008-09
22. Mr. V.H. Tahiliani	1984-85	44. Mr. N.D. Veeranna Gowda	2009-12

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# **BANGALORE MANAGEMENT ASSOCIATION**

## **FIFTY SEVENTH ANNUAL GENERAL MEETING**

Dear Member Friends

It gives me a great pleasure to welcome you all to the Fiftyseventh Annual General Meeting. I am happy to present the Annual Reports for the years 2009-10, 2010-11, & 2011-12 and Audited statements of Accounts for the financial years ended 31<sup>st</sup> March, 2010, 31<sup>st</sup> March, 2011, & 31<sup>st</sup> March, 2012.

At the outset, I wish to express my regret for delay in conducting the Elections for 2010-11 and 2011-12. This was due to unabated deluge of non- management entities into the fold of BMA that had an adverse impact on our electoral system and the electoral process, thereby diluting the decision making regime and diluting the collective approach to organizational governance. I shall keep the members informed about the events leading to delay in conducting elections a little later.

The Managing Committee for 2009-10 took charge of BMA on 3<sup>rd</sup> July 2009. Since then the years ahead were challenging and with the cooperation of most of the Committee members, we could overcome many hurdles that came across in the developmental activities taken up by Association. The Managing Committee is proud to inform the honourable members of Bangalore Management Association that in spite of several impediments that came in the way of activities of BMA, the Association could successfully organize various events during these three turbulent years and these have been enlisted in the report for the kind information of hon'ble members of BMA. I wish to acknowledge here that all these have fructified due to the collective and hard work of various Sub-Committees and sustained and sincere efforts of Managing Committee members to retain the brand image of BMA

During the year 2009-10, 2010-11, and 2011-12 the elected members of Managing Committee and Office Bearers have conducted several training programmes, workshops for the benefit of members of BMA.

**Some of the major events include:**

### **1. Foundation Stone Laying for Management Development Centre (MDC)**

The Bhoomi Pooja and Foundation Stone Laying ceremony for BMA Management Development Centre by His Excellency Dr. Hans Raj Bharadwaj, Hon'ble Governor of Karnataka, on 22<sup>nd</sup> Jan, 2010 in the Electronic City in the land allotted to BMA by KEONICS. All the Members and Past Presidents of the Association attended the function.

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It would be appropriate here to brief hon'ble members about the proposed **Management Development Centre**. The Centre will mainly focus on the management related activities such as Training, Research Programs, Conferences, Workshops, interactions and such programs beneficial to all the industries including manufacturing, information technology and other service sectors. The Centre will closely interact with various organizations and plan its vision, mission, and activities accordingly. The proposed Management Development Centre will come up in a building measuring about 40,000 sq.ft. space with sophisticated facilities matching international standards. Supported by power back-up, advanced communication facilities including internet, high quality interiors, etc., the Centre will be developed in two phases. The total cost of this project is expected to be around Rs. 600 lakh which would be raised through donations and sponsorships from members, corporates, AIMA, Government, etc. With the cooperation and support from all our august members we are confident of completing this project as scheduled under the Chairmanship of Mr. Pradeep Singh Kharola, IAS, Commissioner of Commercial Taxes, Government of Karnataka.

**2. BMA Annual Covention 2010: *New Decade, New Ideas of Managerial Challenges***

This convention was held under the Chairmanship of Mr. Pradeep Singh Kharola, IAS, on 21<sup>st</sup> May, 2010 at Hotel Chancery Pavillion under the theme **“New Decade, New Ideas: Managerial Challenges”**. The Convention was inaugurated by Hon'ble Justice Mr. M.N. Venkatachalaiah, Former Chief Justice, Govt of India. Eminent personalities like Mr. Sudhakar Rao, IAS, K. Jairaj, IAS, Mr. Vivek Kulkarni IAS(Rtd.), Mr. Dilip Mavinkurve, Managing Director, State Bank of Mysore and Mr. C. Mahalingam were the key speakers. This convention was attended by nearly 300 members from different organisations, both Government and private.

**3. BMA Annual Convention 2011: *“Transparency and Ethics in Management”***

This convention was held under the chairmanship of Mr. Pradeep Singh Kharola, IAS, on 22<sup>nd</sup> Sept, 2011 at Hotel Atria under the theme **“Transparency and Ethics in Management”**. This Convention, designed as an interactive forum for both managers & academicians, was inaugurated by Hon'ble Justice Mr. N.Venkatachala, Former Judge, Supreme Court of India and Former Lokayukta, Govt. of Karnataka. The key note address was delivered by Mr. K. Jairaj, IAS, Additional Chief Secretary, Govt. of Karnataka and experts from different fields made presentations on subjects connected to the theme which were supplemented by interaction to exchange new practices, learning & experience. Some of the noted personalities who spoke on the occasion include Prof. J. Philip, President, XIME, Mr. M.K. Srivastava, IPS, Dr. M.N. Krishna Murthy, IPS, ADGP & CVO, BEL, Mr. Shekar Viswanathan, Deputy Managing Director, Toyota Kirloskar Motors, Mr. C.Valliappa, Vee Technologies, Mr. Debananda Pati, Vice President, Provident Housing,

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Mr. Tapan Acharya, Microsoft, Mr. J.R. Bangera, President, FKCCI, Prof. M.V. Rajeev Gowda, IIMB, Mr. K. Parashivaiah, Additional Commissioner of Income Tax, Mr. Dilip Mavinkurve, Managing Director, State Bank of Mysore, Dr. A. Ravindra, IAS, Advisor to Chief Minister, Government of Karnataka. This convention was attended by 320 delegates from Govt. organisations, private business entrepreneurs, Business Schools and other NGO sectors of society.

#### 4 **Remembering Peter Drucker**

Another notable event during 2010-11 was the celebration of Birth Centenary of Management Pitamaha Peter M. Drucker. A week-long celebration during Nov/Dec 2010, with lectures from eminent management experts was held at various colleges and associations in Bangalore with the concluding address at Bharatiya Vidya Bhavan, Bangalore by Daniel Pacheco, a Management Consultant,

#### 5. **Management Day Celebrations**

The Management Day Celebrations of 2010 had the theme **“Managing India: Turning a Dream into Reality”**. The event was inaugurated by Prof. S.L. Rao, Chairman, ISEC, Bangalore. Prof. M.N. Rudrabasavaraj, International Management Consultant, delivered the key-note address on the occasion.

The Management Day Celebrations of 2011 was celebrated on 22.02.2011. Mr. M.S.S. Varadan, Past President, BMA addressed the members.

The Management Day Celebrations of 2012 was held on 21.02.2011. Prof. N.S. Ramaswamy, National Professor and former Director, IIMB inaugurated. Mr. M.S.S. Varadan, Past President, BMA and Mr. Pradeep Singh Kharola, IAS, Commissioner of Commercial Taxes, Government of Karnataka delivered the keynote addresses.

6. Yet another important event was a workshop on **“Emerging Trends in Labour Laws & Industrial Relations”** organized in association with Karnataka Labour Institute. The Workshop, inaugurated by Prof. Venkata Rao, Vice Chancellor, National Law University India, was attended by over 150 delegates from different fields.
7. In conjunction with the celebrations of International Women’s Day, BMA organized a Workshop on Next Generation Women – Leading your Way! This workshop was intended to create a platform where women leaders can collaborate, share, and learn what it takes to be there and be the “Next Generation Women”. The Workshop covered “career visioning”, “enabling through collaboration”, and “managing self aspects”.

The various programmes organised by BMA during the years 2009-10, 2010-11, & 2011-12 are detailed below:

### **BMA Programmes during 2009-10**

<b>SN</b>	<b>Date/s</b>	<b>Events</b>
1.	05-05-2009	BMA-AIMA Joint Programme : 18 <sup>th</sup> National Competition for Business Management Simulations Dayananda Sagar Business Academy
2.	23-07-2009	Workshop on Labor Law Compliance – Importance and Benefits Mr. Ram K. Navaratna, Management Consultant (paid programme) Hotel Ramada, Bangalore
3.	13-08-2009	Dr. S.M.Patil Memorial Lecture on “Role of PSUs in Modern Economy”. Speakers : Mr. N. Ramanuja, President, Bharatiya Vidya Bhavan, Mr. S. Karunakaran, Director, HMT, Mr. Ranganath, CMD, KIOCL, Bharatiya Vidya Bhavan, Bangalore
4.	18-08-2009	Effective Business Relationship Skills Mr. Aravinth, Founder Director, Index Career Consultants Pte.Ltd., Singapore BMA, Bangalore
5.	29-08-2009	Personal Effectiveness through 3Qs Mr. V. Aswatharamaiah, Management Consultant (paid programme) Hotel Ramada, Bangalore
6.	14-09-2009 15-09-2009	AIMA-BMA National Management Student Games Wellingkar Institute of Management, Bangalore
7.	14-09-2009	AIMA-BMA Workshop on “Management Skills to Source Financing and Management of Technology of SMEs at BMA Office. Speakers : Dr. J.S. Juneja, Past President & Chairman, SME Committee : Mr. K. Jairaj, Additional Chief Secretary, Govt. of Karnataka, Mr. Srinivasan K.Swamy, President, AIMA BMA, Bangalore

8.	25/26-09-2009	Emerging Trends in “Labour Laws & Industrial Relations” Prof. Venkata Rao, Vice-Chancellor, National Law School of India inaugurated the Seminar and delivered the address Hotel Le Meridian, Bangalore
9.	17-11-2009	Inauguration of “BMA Student” Chapter Don Bosco Institute of Management, Bangalore
10.	19-11-2009	Peter Drucker Centenary Celebrations “Contribution of Peter Drucker to Management” Prof. M.N. Rudrabasavaraj, International Management Consultant Adarsh College, Bangalore
11.	23-11-2009	Peter Drucker Centenary Celebrations “Building Blocks of Effectiveness” Mr. Daniel Pacheco, Management Consultant BMA, Bangalore.
12.	26-11-2009	‘Skill Negotiation’ Programme Mr. Rajan Parulekan, Management Consultant Hotel Regalis
13.	30-11-2009	Peter Drucker Centenary Celebrations. Peter Drucker – The Management Guru. Speakers : Prof. M.N. Rudrabasavaraj, International Management Consultant, Mr. M.S.S. Varadan, Management Consultant New Horizon College, Bangalore
14.	04-12-2009	Peter Drucker Centenary Celebrations. Peter Drucker – The Management Legend Mr. Daniel Pacheco, Management Consultant Bharatiya Vidya Bhavan, Bangalore
15.	19-12-2009	Emerging Trends in Commercial Taxation Inaugurated by Mr. Pradeep Singh Kharola, IAS, Commissioner of Commercial Taxes, Government of Karnataka. Hotel Chancery Pavillion, Bangalore
16.	22-12-2009	AIMA-BMA – Interactive Session with Ms.Rekha Sethi, Director General, AIMA BMA, Bangalore

17.	09-01-2010	Professional Excellence through Emotional Intelligence Dr. M.N. Kulkarni, DGM(HR), HMT Limited., Bangalore Hotel Ramada, Bangalore
18.	13-01-2010	Peter Drucker Centenary Celebrations “Managing in Turbulent Times” Mr. Daniel Pacheco, Management Consultant St.Joseph’s College of Business Management, Bangalore
19.	22-01-2010	Management Development Centre – Bhoomi Pooja & Foundation Stone Laying Ceremony His Excellency Dr. H.R. Bharadwaj, Hon’ble Governor of Karnataka, Electronic City, Bangalore
20.	19-02-2010	How to Re-think, Re-design & Re-build your core competencies for Professional Effectiveness in changes - Corporate Scenario Hotel Chancery Pavillion, Bangalore
21.	24-02-2010	Management Day Celebrations : Managing India : Turning Dreams into Reality. Inauguration by Prof.S.L.Rao, Chairman, ISEC Jnana Jyothi Auditorium, Bangalore
22.	04-03-2010	How you can benefit from Investment, Income, Health, Pension and Wealth Management - Plans and Products of ‘TATA AIG’ BMA, Bangalore
23.	26-03-2010	Executive Stress and BOSS (Burn Out Stress Syndrome) - Mastering Stress for optimum performance Hotel Chancery Pavillion, Bangalore
24.	26-3-2010	Interactive session with Mr. Vijay Dev Dabas, Director, LMA Relations, AIMA BMA, Bangalore
25.	21-5-2010	BMA Annual Convention: New Decade, New ideas of managerial Challenges: Inauguration by Justice Mr. M.N.Venkatachalaiah, Former Chief Justice, Supreme Court of India Hotel Chancery, Bangalore

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**BMA Programmes during 2010-11**

1.	16-7-2010	AIMA-BMA Programme : Conference on Public Private Partnership : Issues of Governance Inauguration by Mr. S.V. Ranganath, Chief Secretary, Govt. of Karnataka Hotel Lalit Ashok, Bangalore
2.	8-9-2010	Manage Change Mr. R. Balachandran, Management Consultant, Australia CMR Institute of Management, Bangalore
3.	8-9-2010	Manage Change Mr. R. Balachandran, Management Consultant, Australia New Horizon College, Bangalore
4.	20-10-2010	AIMA-BMA Programme: When the Penny Drops – Learning what is not taught Mr. R. Gopalakrishnan, Tata Press Hotel Taj Residency, Bangalore
5.	23/24-11-2010	AIMA-BMA Programme: 2 <sup>nd</sup> Global Innovation Conference : Inclusive Growth through business model innovation. Inauguration by Dr. R.A. Mashelkar, Former Director General, CSIR Hotel Taj West End, Bangalore
6.	1-12-2010	Profit Power Dr. Maïke Kupier, Chairman, Kupier Management Centre, Australia Christ University, Bangalore
7.	21-12-2010	AIMA-BMA Programme : Public Private Partnership: Current Challenges and the way forward Hotel Taj West End, Bangalore
8.	22-2-2011	Management Day Celebrations Mr. M.S.S. Varadan, Past President, BMA delivered the address New Horizon Leadership Institute, Bangalore
9.	4-3-2011	Post Budget Analysis (in association with XIME) XIME, Bangalore

10.	16-4-2011	Emerging Trends in PSUs Dr. Ramesh Chandra Panda, IAS, Member, Central Administrative Tribunal and Dr. Adesh Jain, National President, PMA HMT Bhavan, Bangalore
11.	4-6-2011	Mergers and Acquisitions by Prof. R. Srinivasan, Indian Institute of Management, Bangalore BMA, Bangalore (Joint Programme with Bangalore CFA Association)
12.	11-07-2011	Lecture programme " Why one should be led by you" Ms. Ken Simper from Australia BMA, Bangalore
13.	22-09-2011	BMA Annual Convention: Transparency and Ethics in Management Inauguration by Hon'ble Justice Mr. N.Venkatachala, Former Judge, Supreme Court of India & Former Karnataka Lokayukta Hotel Atria, Bangalore

#### **BMA Programmes during 2011-12**

1.	22-10-2011	Steve Jobs Memorial Lecture Mr. Ashok Soota, Executive Chairman, Happiest Minds Technologies New Horizon College, Bangalore
2.	13-12-2011	Soft Skills for Management Consultants - A joint programme in co ordination with IMCI & PRCI Mr. Sharu Rangnekar, Management Guru Bharatiya Vidya Bhavan, Bangalore
3.	21-02-2012	AIMA Foundation Day and National Management Day Prof. N.S. Ramaswamy, National Professor and former Director, IIMB inaugurated. Mr. M.S.S. Varadan, Past President, BMA and Mr. Pradeep Singh Kharola, IAS, Commissioner of Commercial Taxes, Government of Karnataka delivered the keynote addresses. R V Institute of Management, Bangalore
4.	10-03-2012	Workshop on "Next Generation Women - Leading your Way!" Inauguration by Ms. Kavery Monnappa, Additional Commissioner of Commercial Taxes, Govt. of Karnataka. Century Club, Bangalore

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Apart from the training programmes, lectures, workshop, the Association's monthly newsletter "MANAGE" continued to serve as an effective communication link between the Association and the Management fraternity. However, there has been some irregularity in bringing out the issue which needs to be addressed.

During these three years, we had the opportunity and privilege of some very prominent personalities addressing and interacting with our members.

Having mentioned about some of the positive side, it would be necessary here to mention about certain events that dampened our efforts to keep BMA more vibrant for positive reasons. While I am not giving any excuses, nevertheless it is necessary for members to know some of the wrongful events that came in the way of smooth functioning.

In recent times, the BMA's character and composition, particularly in its membership, has been vitiated due to unrestricted and unmonitored admission to applicants whose credentials are under cloud. This has consequently led to granting of membership to predominantly in the Individual Category who, by and large, could be construed as those not truly representing the Management profession and in the main stream of Management in its wider definition.

Hon'ble Members are kindly aware that the elections for the year 2010-11 had been notified wrongly by the then Hon. Secretary. This did not have the approval of the Managing Committee as per bye-laws of the Association. The Committee had approached Registrar of Societies to identify a Senior Officer for conducting the elections and Shri C.N. Rudrappa, Jt. Registrar of Societies was identified by them for this purpose. While the Committee was in the process of finalizing the voters' list, the Hon. Secretary forwarded the voters' list, by adding 241 voters without the approval of the Managing Committee to the newly appointed Returning Officer. However, the Returning Officer sought the Hon. Secretary to submit the approval of the Management Committee for the voters' list to proceed with the election process. The Hon. Secretary and the Hon. Treasurer did not place the correct voters' list before the Managing Committee.

Keeping in view the situations that prevailed, the Managing Committee called for an emergency meeting on 25<sup>th</sup> May 2010 and decided that the elections for the year 2010-11 be re-scheduled and notices issued by Hon. Secretary without the approval of the Managing Committee be withdrawn. At the meeting it was also decided upon a fresh calendar of events. The Hon. Secretary and the Hon. Treasurer have not attended the Managing Committee meetings held during July 2010 and till date have not been responding to the meeting notices either.

Over the last 7 years, BMA has seen erosion in its prestige, in its reach, and in its activities due to the legal imbroglio which has resulted in de-stabilizing the annual elections as well as the Annual General Meetings. In order to avoid such incidents, an 'Advisory Council Sub-Committee' consisting of senior members and Past Presidents was constituted so that the grievances of members (like some of our senior members filing litigations) are redressed before proceeding to courts. The Management

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Committee called a meeting under the Chairmanship of Shri C. Valliappa and Shri K. Jairaj, IAS, Past Presidents of BMA, on 8<sup>th</sup> November, 2010. Since both the Office Bearers, viz., Hon. Secretary and Hon. Treasurer of the Association did not turn up at the meeting, the Committee authorized Shri K. Jairaj, IAS, Past President to pursue further and Shri K. Jairaj again called for yet another meeting on 12<sup>th</sup> November 2010. When these officer bearers did not turn-up again, the meeting had to be called off and the Advisory Committee suggested to take necessary action as per bye-laws of the Association.

The Committee then sought the kind intervention of President & Director General, AIMA. Accordingly, the Director General AIMA called a meeting on 6<sup>th</sup> October 2010 under the Chairmanship of Shri S L Rao, Past President, AIMA and both these Office Bearers failed to attend. The President & Director General of AIMA again called for a meeting on 26<sup>th</sup> October 2010 at Bangalore during the AIMA Convention, but both the Office Bearers did not attend the meeting.

It was unfortunate that both these officers resorted to unethical and unprofessional activities like non-payment of bills, preventing access to documents & records, advising Banks to withhold any operations and even resorting to holding the premises under lock and key, thus preventing Management Committee meetings at the BMA Office, and even entry of BMA staff to the premises.

With all the efforts of the Managing Committee failed, the Managing Committee decided to send notices to Hon. Secretary and the response was totally unbecoming of a responsible Office Bearer.

Meanwhile, the Hon. Treasurer sent letters to Banks to stop operation of BMA accounts without the signature of the Treasurer. The Managing Committee took objection against Hon. Treasurer writing to Banks without Management Committee's approval. With this, BMA activities had come to a standstill. The Managing Committee has sent show cause notice to Hon. Treasurer for which she has not replied so far.

In order to take forward the activities of BMA as day-to-day activities of BMA had come to a standstill, and no access was available to cheque books, documents and files of BMA, the Managing Committee was forced to take the extreme step to terminate Hon. Secretary at a MC meeting on 20<sup>th</sup> January 2011, directing him to hand over the charge to Brig. (Retd.) R.S. Murthy, Member of MC who was elected in his place.

Despite several reminders, the then Hon. Secretary has not handed over the charge and also has not handed over the keys of cupboards containing cheque books, documents and files pertaining to BMA to Brig. (Retd.) R.S. Murthy. Probably, this could be the calculated strategy of the then Hon. Secretary and Hon. Treasurer to cover their financial irregularities.

Dear Members, you are aware that BMA was allotted half an acre land from KEONICS, Govt of Karnataka during 2006, for constructing BMA Management Development Centre. Thanks to the sincere efforts by Dr. Manje Gowda, the then Hon. Secretary and presently the Sr. Vice President

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and President elect who had used his good offices with Shri M.K. Shankaralinge Gowda, IAS, the then Secretary, IT and BT, Govt. of Karnataka for this noble cause. During the last three years the Committee under the Convenorship of Dr. Manje Gowda had got clearances for building the MDC but it was for one reason or the other the construction work could not commence.

While we were planning to hold elections and organize the Annual Convention during August/Sept 2011, the land allotted by KEONICS, Government of Karnataka to BMA was withdrawn due to non-compliance of the terms notified. However, **with persisting efforts from the Government nominee to BMA, Shri Pradeep Singh Kharola, IAS, Commissioner, Commercial Taxes, Govt. of Karnataka, the cancellation of the land was restored to BMA** and the letter to this effect was received by BMA on 24th December, 2011. BMA has given a commitment to KEONICS that it would utilise the land and build the structure within one year i.e., before end December, 2012. The committee has already approved in principle to entrust the job of building MDC to M/s Karnataka Land Army – a state Govt. Undertaking. The plans and estimates are ready and BMA is going ahead with full swing to construct the building under the able leadership of Shri Pradeep Singh Kharola IAS who is also Chairman of MDC project.

It is because of these that the Annual General Election could not be held as per bye-law. I am happy to inform the members that the Elections have now been completed and the new Managing Committee will be taking over after this General Annual Meeting. I would also like to inform the Hon'ble Members that this is the first time in recent years that all the members have been elected unanimously.

The Bye laws of BMA are very old and under the Chairmanship Shri S L Rao past president AIMA, modifications to the bye-laws have been drawn-up and a special AGM shall be called shortly for approval of the hon'ble members.

Members may kindly note that despite the constraints and difficulty, the Managing Committee has been able to conduct the programmes and carry forward activities. We wish to assure that together we can take this organisation forward to newer heights in the days to come.

We, the Managing Committee Members, feel that it is in the interest of management fraternity the decisions have to be in the right spirit and the new team would carry forward the vision and mission of BMA.

On behalf of BMA, I sincerely thank all those who conducted the programmes, addressed us in the programmes and events thus enriching our knowledge through above programmes. We are highly indebted to them for their time and efforts.

We would not have been able to conduct all these programmes but for the total commitment and whole-hearted cooperation of our various Committee and Sub-committee members. I sincerely acknowledge their efforts and thank them profusely for their cooperation.

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On behalf of the Managing Committee I would like to acknowledge and express our gratitude to various individuals and institutions who have provided their time and expertise and made valuable contribution to BMA's growth. In particular, our thanks are to :

- AIMA for their support and co-operation
- Management organizations, and others who have extended help and cooperation in conducting various activities during the year
- The Media – Print, Television, and Akashavani for giving coverage to our activities and programmes
- Various organizations and individuals who sponsored various events and those who gave advertisement support for the BMA's monthly magazine "MANAGE"
- Auditors for auditing our accounts
- Committee of Advisors, Special Invitees, and Past Presidents for their guidance and support.
- Chairman of various Sub-Committees of BMA for doing excellent work during the years.

I also wish to convey our appreciation to the faculty members, chair persons, coordinators, speakers and contributors of articles, advertisers for their support to BMA.

I wish to thank my colleagues on the Managing Committee and the Office Bearers for the support given to me to make the years gone by a productive one. I also wish to record a word of appreciation for the good work done by the BMA Secretariat. I take this opportunity to congratulate the Incoming President, Office Bearers and the Managing Committee, who, I am confident, will take BMA to greater heights in the coming years.

The Advisory Sub-Committee of the Association, under the Chairmanship of Shri. C. Valliappa and in association with former Presidents of the Association has been continuously advising on smooth and effective functioning of the Association. The Council has put in sincere efforts to sort out certain impending issues and to steer the activities of the Association new heights.

You are aware that BMA has just entered the Diamond Jubilee Year. It is our earnest desire that the Diamond Jubilee celebrations are held throughout the year embedded with various events and programmes. Also, the Management Development Centre can be named has Diamond Jubilee Management Development Centre to commemorate the Diamond Jubilee celebrations.

Finally, I thank all the members for their active participation in BMA activities and look forward to their continued involvement and support.

I wish BMA greater success in the years to come.

Thank you,

Bangalore  
05.04.2012

**N.D. Veeranna Gowda**  
President

## **Auditors' Report (2009-10) to the Members of Bangalore Management Association**

We have audited the attached Balance Sheet of Bangalore Management Association., Bangalore as at 31st March 2010 and also the Income & Expenditure account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on test basis evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report that:

1. We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit :
2. The Balance Sheet and Income and Expenditure account dealt with by our report are in agreement with the books of account :
3. In our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with the notes to accounts, give a true and fair view:
  - a. In the case of the Balance Sheet, of the state of affairs of the association as at 31st March 2010 and
  - b. In case of the Income and Expenditure account of the excess of Income over Expenditure for the year ended on that date.

For Bhuchar & Chandak  
Chartered Accountants

Sd/-  
**B. Rajeshwar**  
Partner

Bangalore

**Bangalore Management Association, Bangalore**  
**BALANCE SHEET as at 31st March 2010**

<b>PARTICULARS</b>	<b>Sch Ref.</b>	<b>ASAT 31.03.2010 Rs.</b>	<b>ASAT 31.03.2009 Rs.</b>
<b>LIABILITIES:</b>			
<b>CAPITAL FUND</b>	1	1,36,21,749	1,30,32,843
<b>CAPITAL RESERVE</b>			
Assets acquired free of cost		2,23,226	2,23,226
<b>OTHER FUNDS</b>			
Building		2,13,277	2,13,277
Equipment		2,00,000	2,00,000
CMRD Project fund		5,000	5,000
<b>LIABILITIES AND PROVISIONS</b>	2	1,42,393	1,43,392
<b>TOTAL</b>		<b>1,44,05,645</b>	<b>1,38,17,738</b>
<b>ASSETS :</b>			
<b>FIXED ASSETS</b>	3	65,67,808	66,04,854
<b>DEPOSITS</b>			
With Banks		64,65,225	62,83,219
Others		21,635	21,635
<b>OTHER CURRENT ASSETS</b>			
Advances and receivables	4	11,02,443	7,75,671
Cash and bank balances	5	2,48,534	1,32,359
		<b>1,44,05,645</b>	<b>1,38,17,738</b>

**ACCOUNTING POLICIES AND NOTES ON ACCOUNTS**

As per our report of even date attached.

For Bhuchar & Chandak

Chartered Accountants

Sd/-  
(B. Rajeshwar)  
Partner

(N. D. Veeranna Gowda)  
President

(Dr. Manje Gowda)  
Sr. Vice President

Sd/-  
(Dr. K. Janardhanam)  
Vice President

Sd/-  
(B. C. Reddy)  
Hon. Secretary

Sd/-  
(Ms. Sujatha Bhaskar)  
Hon. Treasurer

Bangalore

**Bangalore Management Association, Bangalore**  
**Income and Expenditure Account for the Year ended**  
**31st March 2010**

<b>PARTICULARS</b>	<b>Sch Ref.</b>	<b>YE 31.03.2010 Rs.</b>	<b>YE 31.03.2009 Rs.</b>
<b>INCOME</b>			
Entrance fees	6	77,425	19,000
Subscriptions	7	3,64,000	4,15,600
Seminars and training programmes (Net)		3,85,451	41,288
Subscription received from AIIMA		1,35,858	1,94,612
Advertisement - Newsletters		1,52,467	1,33,387
Interest on deposits with Banks and Companies		6,75,671	5,13,864
Interest from Saving Bank		6,803	4,008
Other Income		---	8,860
<b>TOTAL</b>		<b>17,97,675</b>	<b>13,30,619</b>
<b>EXPENDITURE</b>			
Monthly Newsletter expenses		2,07,536	2,35,441
Meeting expenses		21,613	87,289
Programmes		34,998	47,328
Annual day, general body meeting and Election Expenses		15,999	95,428
Administration and other charges		9,69,277	11,35,238
Depreciation	8	42,846	42,905
		12,92,269	16,43,629
Excess of Income over Expenditure transferred to Capital fund.		<b>5,05,406</b>	<b>(3,13,010)</b>

**ACCOUNTING POLICIES AND NOTES ON ACCOUNTS**

As per our report of even date attached.

For Bhuchar & Chandak

Chartered Accountants

Sd/-  
(B. Rajeshwar)  
Partner

(N. D. Veeranna Gowda)  
President

(Dr. Manje Gowda)  
Sr. Vice President

Sd/-  
(Dr. K. Janardhanam)  
Vice President

Sd/-  
(B. C. Reddy)  
Hon. Secretary

Sd/-  
(Ms. Sujatha Bhaskar)  
Hon. Treasurer

Bangalore

## Bangalore Management Association, Bangalore

### Schedule to Balance Sheet

PARTICULARS	AS ON 31.03.2010 Rs.	AS ON 31.03.2009 Rs.
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#### SCHEDULE- 1: CAPITAL FUND

As per last Balance Sheet	1,30,32,843	1,31,80,103
Add: Excess of Income over Expenditure	5,05,406	(3,13,010)
Life Membership Subscriptions	83,500	1,65,750
<b>TOTAL</b>	<b>1,36,21,749</b>	<b>1,30,32,843</b>

#### SCHEDULE- 2: LIABILITIES AND PROVISIONS

Annual subscription payable to AIMA	15,000	13,524
Outstanding liabilities	1,05,245	1,23,190
TDS payable	22,148	6,678
<b>TOTAL</b>	<b>1,42,393</b>	<b>1,43,392</b>

#### SCHEDULE- 3: FIXED ASSETS

Description	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	Cost as at 01.04.09	Additions During the year	Deletions during the year	Cost as at 31.03.10	Up to 31.03.09	For the Year	On dele- tions	Upto 31.03.10	W.D.V as on 31.03.10	W.D.V. as on 31.03.09
Free hold land	61,25,000	---	--	61,25,000	--	--	--	--	61,25,000	61,25,000
Furniture & Fixtures	2,85,558	---	--	2,85,558	2,03,290	8227	--	211517	74041	82,268
Equipments	1,18,480	5800	--	1,24,280	1,01,351	2859	--	104210	20070	17,129
Building	6,09,265	---	--	6,09,265	3,53,175	12655	--	368830	240435	2,53,090
Computer & acc	4,61,134	---	--	4,61,134	3,35,913	18783	--	354696	106438	1,25,221
Fax	25,000	---	--	25,000	22,854	322	--	23176	1824	2,146
<b>TOTAL</b>	<b>76,24,437</b>	<b>5800</b>	<b>--</b>	<b>76,30,237</b>	<b>10,19,583</b>	<b>42,846</b>	<b>--</b>	<b>10,62,429</b>	<b>65,67,808</b>	<b>66,04,854</b>
<b>Previous year</b>	<b>74,97,267</b>	<b>1,27,170</b>	<b>--</b>	<b>76,24,437</b>	<b>9,76,678</b>	<b>42,905</b>	<b>--</b>	<b>10,19,583</b>	<b>66,04,854</b>	<b>65,20,589</b>

## Bangalore Management Association, Bangalore

### Schedule to Balance Sheet

PARTICULARS	AS ON 31.03.2010 Rs.	AS ON 31.03.2009 Rs.
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#### SCHEDULE- 4: ADVANCES AND RECEIVABLES

Tax deducted at source	2,77,625	2,23,421
Membership fee receivables from AIMA	70,000	93,782
CMRD Project expenses	7,42,288	4,46,588
Additional 3MM to BESCOM	1,880	1,880
Staff Advance - George	10,650	10,000
<b>TOTAL</b>	<b>11,02,443</b>	<b>7,75,671</b>

#### SCHEDULE- 5: CASH AND BANK BALANCES

Cash on hand	41,880	4,829
In Savings Bank accounts	2,06,654	1,27,530
<b>TOTAL</b>	<b>2,48,534</b>	<b>1,32,359</b>

### SCHEDULES TO INCOME AND EXPENDITURE ACCOUNT

PARTICULARS	YE 31.03.2010 Rs.	YE 31.03.2009 Rs.
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#### SCHEDULE- 6: ENTRANCE FEES

Institutional - I	1,500	--
Institutional - II	1,000	--
Institutional - III	500	--
Institutional - IV	1,750	--
Institutional - V	4,450	1,800
Individual Members	68,225	17,200
<b>TOTAL</b>	<b>77, 425</b>	<b>19,000</b>

## Bangalore Management Association, Bangalore

### Schedules to Income and Expenditure Account

PARTICULARS	YE 31.03.2010 Rs.	YE 31.03.2009 Rs.
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#### SCHEDULE -7: SUBSCRIPTIONS

Institutional - I	40,000	58,400
Institutional - II	48,000	40,250
Institutional -III	24,000	33,000
Institutional - IV	63,500	86,500
Institutional - V	36,450	31,000
Individual Members	96,900	1,27,350
Student Members	55,150	39,100
<b>TOTAL</b>	<b>3,64,000</b>	<b>4,15,600</b>

#### SCHEDULE- 8: ADMINISTRATION CHARGES

Salaries, allowances, bonus and gratuity	3,49,850	3,09,500
General Charges	2,869	3,106
Communication expenses	86,116	1,03,371
Maintenance and service charges	54,831	1,35,274
Traveling and conveyance	59,105	1,20,513
Printing and stationery	85,093	83,506
Payments to Auditors	18,200	16,545
Audit fees		
Legal fees	24,500	---
Staff-welfare expenses	18,683	23,326
Bank Charges	1,690	1,998
Professional charges	1,88,342	2,45,000
Subscription to AIMA	29,000	40,460
Software Expenses	---	20,639
Web Design and AMC Charges	5,000	32,000
Advertisement Expenses	45,998	---
<b>TOTAL</b>	<b>9,69,277</b>	<b>11,35,238</b>

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## **Bangalore Management Association, Bangalore**

### **Schedule 9 - Accounting Policies and Notes on Accounts**

1. The accounts have been prepared as per historical cost convention.
2. The system of accounting followed for Income & Expenditure by the Association is stated below:
  - a. Subscriptions and entrance fees from members are accounted for on cash basis except subscriptions and entrance fees received in advance.
  - b. Advance subscriptions and entrance fees received from members for any period beyond the accounting year are not accounted as income.
  - c. Other items of income such as bank interest, etc., are accounted for on accrual basis.
  - d. All expenses are accounted on accrual basis.
3. Fixed assets are disclosed in the accounts at historical cost less 'accumulated depreciation.
4. Depreciation is computed on the written-down value of assets provided at the following rates:

	Rate %
Furniture and fixtures, Library equipment	10
Building	5
Computer, accessories, equipments and fax	15

5. The Association is registered under Section 12A of the Income tax Act, 1961, whereby its income, subject to compliance of conditions laid down, is exempt from income tax. Accordingly, also, as the Association intends to comply with the necessary conditions laid down, no provision for taxation has been made in the accounts for the Year ended 31st March 2010
6. Previous year's figures have been regrouped and rearranged wherever necessary.

As per our report of even date attached.

For Bhuchar & Chandak

Chartered Accountants

Sd/-  
(B. Rajeshwar)  
Partner

(N. D. Veeranna Gowda)  
President

(Dr. Manje Gowda)  
Sr. Vice President

Sd/-  
(Dr. K. Janardhanam)  
Vice President

Sd/-  
(B. C. Reddy)  
Hon. Secretary

Sd/-  
(Ms. Sujatha Bhaskar)  
Hon. Treasurer

Bangalore

## **AUDITORS' REPORT (2010-11) TO THE MEMBERS OF BANGALORE MANAGEMENT ASSOCIATION**

We have audited the attached Balance Sheet of Bangalore Management Association, Bangalore as at 31st March 2011 and also the Income & Expenditure account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on test basis evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report that:

1. We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit:
2. The Balance Sheet and Income and Expenditure account dealt with by our report are in agreement with the books of account:
3. In our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with the notes to accounts, and subject to note no. 6 of notes on accounts give a true and fair view:
  - a. In the case of the Balance Sheet, of the state of affairs of the Association as at 31st March 2011 and
  - b. In case of the Income and Expenditure account, of the excess of Income over Expenditure for the year ended on that date.

For Bhuchar & Chandak  
Chartered Accountants

**B. Rajeshwar**  
Partner  
  
Bangalore

**Bangalore Management Association, Bangalore**  
**BALANCE SHEET as at 31st March 2011**

<b>PARTICULARS</b>	<b>Sch Ref.</b>	<b>ASAT 31.03.2011 Rs.</b>	<b>ASAT 31.03.2010 Rs.</b>
<b>LIABILITIES:</b>			
CAPITAL FUND	1	1,41,11,682	1,36,21,749
CAPITAL RESERVE			
Assets acquired free of cost		2,23,226	2,23,226
OTHER FUNDS			
Building		2,13,277	2,13,277
Equipment		2,00,000	2,00,000
CMRD Project fund		5,000	5,000
LIABILITIES AND PROVISIONS	2	97,663	1,42,393
<b>TOTAL</b>		<b>1,48,50,848</b>	<b>1,44,05,645</b>
<b>ASSETS :</b>			
FIXED ASSETS	3	65,29,133	65,67,808
DEPOSITS			
With Banks		69,03,897	64,65,225
Others		21,635	21,635
OTHER CURRENT ASSETS			
Advances and receivables	4	12,57,778	11,02,443
Cash and bank balances	5	1,38,405	2,48,534
		<b>1,48,50,848</b>	<b>1,44,05,645</b>

**ACCOUNTING POLICIES AND NOTES ON ACCOUNTS**

As per our report of even date attached.

For Bhuchar & Chandak

Chartered Accountants

Sd/-  
**(B.Rajeshwar)**  
 Partner

Sd/-  
**(N. D. Veeranna Gowda)**  
 President

Sd/-  
**(Dr. Manje Gowda)**  
 Sr. Vice President

Sd/-  
**Brig. (Retd.) R.S. Murthy**  
 Hon. Secretary

Bangalore

**Bangalore Management Association, Bangalore**  
**Income and Expenditure Account for the Year ended**  
**31st March 2011**

<b>PARTICULARS</b>	<b>Sch Ref.</b>	<b>YE 31.03.2011 Rs.</b>	<b>YE 31.03.2010 Rs.</b>
<b>INCOME</b>			
Entrance fees	6	3,275	77,425
Subscriptions	7	2,86,650	3,64,000
Seminars and training programmes		2,95,925	10,77,454
Subscription received from AIIMA		2,04,284	1,35,858
Advertisement - Newsletters		39,500	1,52,467
Interest on deposits with Banks and Companies		6,68,036	6,75,671
Interest from Saving Bank		8,766	6,803
<b>TOTAL</b>		<b>15,06,436</b>	<b>24,89,678</b>
<b>EXPENDITURE</b>			
Expenses on Seminars & Training Programmes		2,86,519	6,92,003
Monthly Newsletter expenses		78,731	2,07,536
Meeting expenses		3,169	21,613
Programmes		NIL	34,998
Annual day, general body meeting and Election Expenses		7,902	15,999
Administration and other charges	8	6,08,005	9,69,277
Depreciation		38,677	42,846
		<b>10,23,003</b>	<b>19,84,272</b>
Excess of Income over Expenditure transferred to Capital fund.		<b>4,83,433</b>	<b>5,05,406</b>

**ACCOUNTING POLICIES AND NOTES ON ACCOUNTS**

As per our report of even date attached.

For Bhuchar & Chandak

Chartered Accountants

Sd/-  
**(B.Rajeshwar)**  
 Partner

Sd/-  
**(N. D. Veeranna Gowda)**  
 President

Sd/-  
**(Dr. Manje Gowda)**  
 Sr. Vice President

Sd/-  
**Brig. (Retd.) R.S. Murthy**  
 Hon. Secretary

Bangalore

## Bangalore Management Association, Bangalore

### Schedule to Balance Sheet

PARTICULARS	AS ON 31.03.2011 Rs.	AS ON 31.03.2010 Rs.
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#### SCHEDULE- 1: CAPITAL FUND

As per last Balance Sheet	1,36,21,749	1,30,32,843
Add: Excess of Income over Expenditure	4,83,433	5,05,406
Life Membership Subscriptions	6,500	83,500
<b>TOTAL</b>	<b>1,41,11,682</b>	<b>1,36,21,749</b>

#### SCHEDULE- 2: LIABILITIES AND PROVISIONS

Annual subscription payable to AIMA	8,245	15,000
Outstanding liabilities	77,077	1,05,245
TDS payable	12,341	22,148
<b>TOTAL</b>	<b>97,663</b>	<b>1,42,393</b>

#### SCHEDULE- 3: FIXED ASSETS

Description	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	Cost as at 01.04.10	Additions During the year	Deletions during the year	Cost as at 31.03.11	Up to 31.03.10	For the Year	On dele- tions	Upto 31.03.11	W.D.V as on 31.03.11	W.D.V. as on 31.03.10
Free hold land	61,25,000	---	--	61,25,000	--	--	--	--	61,25,000	61,25,000
Furniture & Fixtures	2,85,558	---	--	2,85,558	2,11,517	7,404	--	2,18,921	66,637	74,041
Equipment	1,24,280	---	--	1,24,280	1,04,210	3,011	--	1,07,221	17,060	20,070
Building	6,09,265	---	--	6,09,265	3,68,829	12,022	--	3,80,851	2,28,414	2,40,436
Computer & acc	4,61,134	---	--	4,61,134	3,54,696	15,966	--	3,70,662	90,472	1,06,438
Fax	25,000	---	--	25,000	23,176	274	--	23,450	1,550	1,824
<b>TOTAL</b>	<b>76,30,237</b>	<b>---</b>	<b>--</b>	<b>76,30,237</b>	<b>10,19,583</b>	<b>38,677</b>	<b>--</b>	<b>11,01,104</b>	<b>66,29,133</b>	<b>66,04,855</b>
<b>Previous year</b>	<b>76,24,437</b>	<b>5,800</b>	<b>--</b>	<b>76,30,237</b>	<b>10,19,583</b>	<b>42,846</b>	<b>--</b>	<b>10,62,429</b>	<b>65,67,808</b>	<b>66,04,854</b>

## Bangalore Management Association, Bangalore

### Schedule to Balance Sheet

PARTICULARS	AS ON 31.03.2011 Rs.	AS ON 31.03.2010 Rs.
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#### SCHEDULE- 4: ADVANCES AND RECEIVABLES

Tax deducted at source	3,22,452	2,77,625
Membership fee receivables from AIMA	1,00,000	70,000
CMRD Project expenses	7,71,288	7,42,288
Additional 3MM to BESCOM	1,880	1,880
Other Loans & Advances	62,158	10,650
<b>TOTAL</b>	<b>12,57,778</b>	<b>11,02,443</b>

#### SCHEDULE- 5: CASH AND BANK BALANCES

Cash on hand	128	41,880
In savings Bank accounts	1,38,277	2,06,654
<b>TOTAL</b>	<b>1,38,405</b>	<b>2,48,534</b>

#### SCHEDULES TO INCOME AND EXPENDITURE ACCOUNT

PARTICULARS	YE 31.03.2011 Rs.	YE 31.03.2010 Rs.
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#### SCHEDULE- 6: ENTRANCE FEES

Institutional - I	--	1,500
Institutional - II	--	1,000
Institutional - III	--	500
Institutional - IV	2,000	1,750
Institutional - V	25	4,450
Individual Members	1250	68,225
<b>TOTAL</b>	<b>3,275</b>	<b>77, 425</b>

## Bangalore Management Association, Bangalore

### Schedules to Income and Expenditure Account

PARTICULARS	YE 31.03.2011 Rs.	YE 31.03.2010 Rs.
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#### SCHEDULE -7: SUBSCRIPTIONS

Institutional - I	25,000	40,000
Institutional - II	48,000	48,000
Institutional -III	76,000	24,000
Institutional - IV	81,250	63,500
Institutional - V	42,000	36,450
Individual Members	14,400	96,900
Student Members	--	55,150
<b>TOTAL</b>	<b>2,86,650</b>	<b>3,64,000</b>

#### SCHEDULE- 8: ADMINISTRATION CHARGES

Salaries, allowances, bonus and gratuity	2,46,350	3,49,850
General Charges	3,356	2,869
Communication expenses	60,054	86,116
Maintenance and service charges	63,952	54,831
Traveling and conveyance	39,377	59,105
Printing and stationery	29,971	85,093
Payments to Auditors		
Audit fees	22,060	18,200
Legal fees	---	24,500
Staff-welfare expenses	6,121	18,683
Bank Charges	1,103	1,690
Professional charges	1,27,590	1,88,342
Subscription to AIMA	8,071	29,000
Web Design and AMC Charges	--	5,000
Advertisement Expenses	--	45,998
<b>TOTAL</b>	<b>6,08,005</b>	<b>9,69,277</b>

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## **Bangalore Management Association, Bangalore**

### **Schedule 9 - Accounting Policies and Notes on Accounts**

1. The accounts have been prepared as per historical cost convention.
2. The system of accounting followed for Income & Expenditure by the Association is stated below:
  - a. Subscriptions and entrance fees from members are accounted for on cash basis except subscriptions and entrance fees received in advance.
  - b. Advance subscriptions and entrance fees received from members for any period beyond the accounting year are not accounted as income.
  - c. Other items of income such as bank interest, etc., are accounted for on accrual basis.
  - d. All expenses are accounted on accrual basis.
3. Fixed assets are disclosed in the accounts at historical cost less accumulated depreciation.
4. Depreciation is computed on the written-down value of assets provided at the following rates:

	Rate%
Furniture and fixtures, Library equipment	10
Building	5
Computer, accessories, equipments and fax	15

5. The Association is registered under Section 12A of the Income tax Act, 1961, whereby its income, subject to compliance of conditions laid down, is exempt from income tax. Accordingly, also, as the Association intends to comply with the necessary conditions laid down, no provision for taxation has been made in the accounts for the Year ended 31st March 2011
6. During the year few receipt books were missing, but however accounts have been finalised based on all the amounts deposited in the bank account and all the bank accounts have been reconciled as on 31-03-2011.
7. Previous year's figures have been regrouped and rearranged wherever necessary.

As per our report of even date attached.

For Bhuchar & Chandak  
Chartered Accountants

For Bhuchar & Chandak  
Chartered Accountants

Sd/-  
**(B.Rajeshwar)**  
Partner

Sd/-  
**(N. D. Veeranna Gowda)**  
President

Sd/-  
**(Dr. Manje Gowda)**  
Sr. Vice President

Sd/-  
**Brig. (Retd.) R.S. Murthy**  
Hon. Secretary

Bangalore



**Bhoomi Pooja & Foundation Stone laying for Management Development Centre by His Excellency Hans Raj Bharadwaj, Hon'ble Governor of Karnataka**



**Bhoomi Pooja & Foundation Stone laying for Management Development Centre - His Excellency Hans Raj Bharadwaj, Hon'ble Governor of Karnataka being welcomed by Mr. Pradeep Singh Kharola, IAS, Commissioner of Commercial Taxes, Government of Karnataka**



**Bhoomi Pooja & Foundation Stone laying for Management Development Centre - Mr. N.D. Veeranna Gowda, President, BMA sharing a pleasantry with His Excellency Hans Raj Bharadwaj, Hon'ble Governor of Karnataka**



**Management Day-2010 Celebrations – Managing India: Turning a Dream into Reality – Prof. S.L. Rao, President, AIMA addressing**



**Launch of World Productivity Congress – Prof. John Heap, President, World Academy Productivity Service being greeted by Mr. N.D. Veeranna Gowda, President, BMA**



**Workshop on Management Skills to Source Financing and Management of Technology by SMEs – Dr. J.S. Juneja, Chairman, SME Committee and Past President AIMA addressing**



**Soft Skills for Management Consultants –  
BMA, IMCI & PRCI Joint Programme –  
Mr. Sharu Rangnekar being received  
by Mr. M.S.S. Varadan, Past President, BMA**



**Workshop of Next Generation Women  
March 10, 2012 Inauguration by Ms. Kavary Monnappa,  
Additional Commissioner of Commercial Taxes,  
Govt. of Karnataka**



**Soft Skills for Management Consultants –  
BMA, IMCI & PRCI Joint Programme –  
Mr. Sharu Rangnekar, Management  
Guru delivering the lecture**



**Soft Skills for Management Consultants –  
BMA, IMCI & PRCI Joint Programme –  
Management Guru Mr. Sharu Rangnekar  
with dignitaries**



**Steve Jobs Memorial Lecture –  
Mr. Ashok Soota., Executive Chairman  
Happiest Minds with dignitaries**



**AIMA Foundation Day & National Management Day Celebrations –  
Mr. N.D. Veeranna Gowda, President, BMA felicitating  
Mr. Pradeep Singh Kharola, IAS, Commissioner,  
Commercial Taxes, Govt. of Karnataka**